

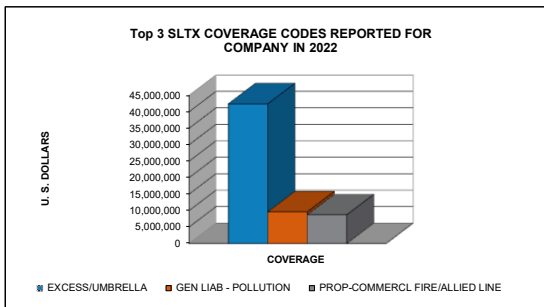
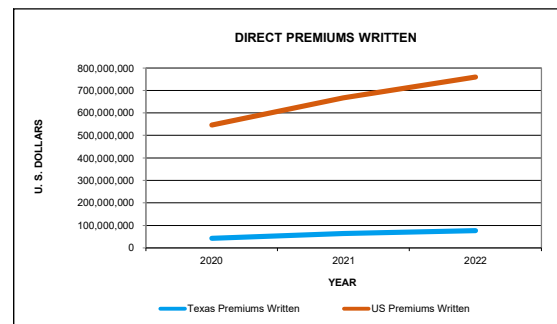
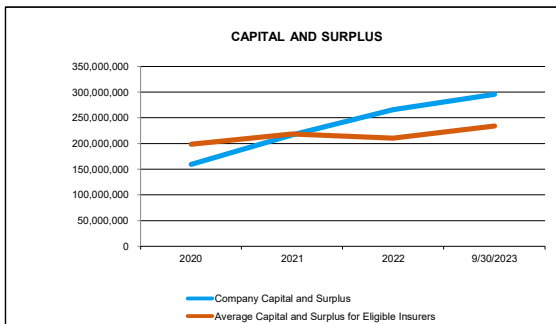
Allied World Assurance Co (U.S.) Inc.				Issue Date:	11/20/2023
Insurer #:	803016960	NAIC #:	19489	AMB #:	012525

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	1-Jun-93	Domicile	Delaware	A	Excellent	Insurance Group		
Incorporation Date	25-Mar-92	Main Administrative Office 199 Water Street New York, NY, US 10038			May-23	Crum & Forster Insurance Group	Parent Company	
Commenced Business	31-Dec-92					Fairfax Financial Holdings Limited	Parent Domicile Ontario	

	9/30/2023	2022	2021	2020
Capital & Surplus	295,766,000	265,735,000	216,376,000	159,873,000
Underwriting Gain (Loss)	9,874,000	30,131,000	12,433,000	1,629,000
Net Income After Tax	24,554,000	29,008,000	16,655,000	10,682,000
Cash Flow from Operations		106,955,000	120,801,000	65,730,000
Gross Premium		1,056,347,000	926,087,000	741,340,000
Net Premium	246,827,000	287,517,000	253,211,000	189,914,000
Direct Premium Total	583,918,000	760,297,000	666,502,000	546,084,000
Direct Premium in Texas (Schedule T)		77,441,000	64,235,000	43,616,000
% of Direct Premium in Texas		10%	10%	8%
Texas' Rank in writings (Schedule T)		2	3	3
SLTX Premium Processed		77,915,587	52,570,132	44,094,547
Rank among all Texas S/L Insurers		42	46	50
Combined Ratio		89%	94%	99%
IRIS Ratios Outside Usual Range		1	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
398.00%	108.00%	14.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
10.00%	84.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
23.00%	9.00%	93.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
14.00%	-4.00%	5.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-8.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 43,864,000.00
2 Other Liab (Claims-made)	\$ 18,521,000.00
3 Fire	\$ 6,776,000.00
4 Allied Lines	\$ 5,084,000.00
5 Earthquake	\$ 1,439,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 27,134,000.00
2 Fire	\$ 8,035,000.00
3 Other Liab (Claims-made)	\$ 5,152,000.00
4 Allied Lines	\$ 1,115,000.00
5 Credit	\$ 430,000.00